Length of course: 2 hours

Summary
To encourage a positive and realistic approach to a financially secure retirement and help delegates make informed choices about retirement.

Suitability
Anyone, regardless of grade considering retirement within the next three years.

Course objectives
- What actions and choices need to be considered in the lead up to retirement with pension plans
- What the State Pension may provide and when
- What are the key considerations to take into account with savings and investments.
- What needs to be considered to combat inflation
- Understanding tax allowances on savings and investments and how to maximise availability of these allowances in retirement
- Understand the next steps and where to receive further guidance and regulated financial advice

Course structure
- **State Pensions and benefits**
  - How much is the State Pension
  - When is it payable
- **Workplace pensions**
  - Defined Benefit schemes
  - Defined Contribution schemes
  - Increasing contributions in the lead up to retirement
  - Choices at-retirement
- **Savings and investments**
  - Understanding risk and return
  - Inflation in retirement
- **Income needs in retirement**
  - Income changes in retirement
  - Can I afford to retire
- **Tax allowances**
  - Tax rates for investment income and gains
  - Tax allowances and ISAs