



MCCLURE NAISMITH

The Determining Factor

Our Ref: TWA
Your Ref:
Date: 14 February 2005

292 St Vincent Street
Glasgow G2 5TQ

DX: GW64 Glasgow

Tel: 0141 204 2700
Fax: 0141 248 3998
E-mail: [REDACTED]
@McClureNaismith.com
Direct dial: 0141 303 7730

[REDACTED]
McGrigors
Solicitors
DX GW135
GLASGOW

Dear [REDACTED]

Project Mercury

I refer to your e-mail of 10 February. I have discussed your clients' proposal with my clients but in their opinion the figure quoted of £42,000.00 does not form the basis of a positive discussion.

Yours sincerely

[REDACTED]
[REDACTED]
Partner



Member, World Law Group,
a global network of independent law firms.

Solicitors regulated by the Financial Services Authority

A list of partners and associates is available at any of our offices

Also at:
49 Queen Street
Edinburgh EH2 3NH
Tel: 0131 220 1002
Fax: 0131 220 1003

Pountney Hill House
6 Laurence Pountney Hill
London EC4R 0BL
Tel: 020 7623 9155
Fax: 020 7623 9154