

## **NHS Greater Glasgow and Clyde Endowment Funds**

**Trustees' Meeting**  
**Tuesday 24 June 2014**

**Director of Finance**

### **Statement of Accounts for 2013/14**

#### **RECOMMENDATIONS**

The Trustees are asked to:

1. adopt the Statement of Accounts for the financial year ended 31 March 2014.
2. authorise the Director of Finance to sign the Statement of Trustees' Responsibilities and Balance Sheet.

#### **BACKGROUND**

A draft set of accounts is presented for Trustees' approval following detailed scrutiny at the Board's Audit Committee on 17 June 2014.

This year, for the first time, the accounts of the NHS Greater Glasgow and Clyde Endowments funds are consolidated with the NHSGGC financial statements, as HM Treasury has concluded that the Trustees who control the endowment funds are all members of the Board. In their view, therefore, this means that Board controls the endowment funds.

The NHS Greater Glasgow and Clyde Endowments Funds Accounts require to be adopted prior to the NHS Greater Glasgow and Clyde Consolidated Annual Accounts being approved by the NHS Board.

## **Greater Glasgow and Clyde NHS Board**

**Board Meeting  
Tuesday 24 June 2014**

**Director of Finance**

**Board Paper No. 14/39**

### **Statement of Accounts for 2013/14**

#### **RECOMMENDATIONS**

The NHS Board is asked to:

1. adopt, and approve for submission to the Scottish Government Health Directorates (SGHD), the Statement of Accounts for the financial year ended 31 March 2014.
2. authorise:
  - (i) the Chief Executive to sign the Directors' Report, the Remuneration Report, the Statement of the Chief Executive's Responsibilities as the Accountable officer of the Health Board and the Governance Statement;
  - (ii) the Chairman and Director of Finance to sign the Statement of Health Board Members' Responsibilities in respect of the Accounts;
  - (iii) the Chief Executive and Director of Finance to sign the Consolidated Balance Sheet.

#### **BACKGROUND**

A draft set of accounts is presented for the Board's approval following detailed scrutiny at the Board's Audit Committee on 17 June 2014. Members' attention is drawn to the following key points:

1. the accounts of the NHS Greater Glasgow and Clyde Endowments funds are consolidated with the NHSGGC financial statements. In accordance with IAS 27, Consolidated and Separate Financial Statements, HM Treasury has concluded that NHS Endowment Funds should be consolidated because the Trustees who control the endowment funds are all members of the Board. In their view, this means that Board controls the endowment funds. The Technical Accounting Group has, therefore, revised the NHS Board Accounts Manual, and the Board have for the first time this year prepared consolidated accounts on this basis.
2. the Board has achieved its Revenue Resource Limit– see page 11 of the Strategic Report
3. the Board has achieved its Capital Resource Limit – see page 11 of the Strategic Report

4. On page 8 of the Directors' Report it is stated that "the directors who held office at the date of approval of this directors' report confirm that, so far as each of them is aware, there is no relevant audit information of which the Board's auditors have not been made aware of; and each director has taken all steps that they ought reasonably to have taken as a director to make themselves aware of any relevant audit information and to establish that the Board's auditors have been made aware of that information." It has been requested that we explain that this responsibility applies to each Board member on an individual basis.
5. We are required to prepare the accounts to comply with International Financial Reporting Standards (IFRS), and in a format required by SGHSCDD, so that the NHSGGC accounts can be consolidated with those of other Health Boards to form the accounts of NHS Scotland.
6. The Audit Committee scrutinised the Directors' Report at its meeting on 3 June 2014, and the final draft set of accounts at its meeting on 17 June 2014. Consequently, the Audit Committee Chair will confirm to the NHS Board meeting that the Audit Committee recommends that the Board should adopt the draft accounts for the year to 31 March 2014.
7. At its meeting on 17 June 2014, the Audit Committee received confirmation from Audit Scotland of their intention to issue an unqualified opinion in respect of the financial statements, the regularity of financial transactions carried out by the Board and on other prescribed matters.
8. If the NHS Board agrees to the recommendations above, and subsequent to the Chairman, Chief Executive and the Director of Finance signing the Statement of Accounts, Audit Scotland will then sign the Auditor's Report and submit it to SGHSCD.
9. It is drawn to members' attention that, in accordance with the Scottish Public Finance Manual, the accounts have not yet been laid before Parliament and, therefore, are not available for circulation. The accounts will be published on the Board's website once they have been laid before Parliament.