

Greater Glasgow and Clyde NHS Board

Board Meeting
Tuesday 28 June 2011

Director of Finance

Board Paper No. 11/26

STATEMENT OF ACCOUNTS FOR 2010/11

RECOMMENDATIONS

The NHS Board is asked to:

1. adopt, and approve for submission to the Scottish Government Health Directorates (SGHD), the Statement of Accounts for the financial year ended 31 March 2011.
2. authorise:
 - (i) the Chief Executive to sign the Directors' Report, the Remuneration Report, the Statement of the Chief Executive's Responsibilities as the Accountable officer of the Health Board and the Statement on Internal Control;
 - (ii) the Chairman and Director of Finance to sign the Statement of Health Board Members' Responsibilities in respect of the Accounts;
 - (iii) the Chief Executive and Director of Finance to sign the Balance Sheet.

BACKGROUND

A draft set of accounts is presented for your approval. Members' attention is drawn to the following key points:

1. the Revenue Resource Limit has been achieved – see page 10 of the Directors' Report
2. the Capital Resource Limit has been achieved – see page 10 of the Directors' Report
3. The accounts are prepared, as required, to comply with the requirements of International Financial Reporting Standards (IFRS), and in the format required by SGHD, so that these can be consolidated with the accounts of other Health Boards to form the accounts of NHS Scotland.
4. At this stage, the audit opinion contained within the accounts, see page 24, remains draft. However, our external auditors have verbally confirmed their intention to issue an unqualified opinion in respect of (a) the regularity of financial transactions carried out by the Board and (b) its financial statements.

5. The Audit Committee met on 21 June 2011, when they received confirmation from the external auditors of their final audit opinion. The external auditors will confirm their audit opinion at the Board meeting.
6. The Audit Committee considered the Directors' Report at its meeting on 7 June 2011, and the final draft set of accounts at its meeting on 21 June 2011. Consequently, the Audit Committee can confirm to the NHS Board meeting that they recommend that the Board adopt the draft accounts for the year to 31 March 2011.
7. It is drawn to members' attention that, in accordance with the Scottish Public Finance Manual, the accounts have not yet been laid before Parliament and, therefore, are not available for circulation. The accounts will be published on the Board's website once they have been laid before Parliament.