

STATEMENT OF ACCOUNTS FOR 2009/10

RECOMMENDATIONS

The NHS Board is asked to:

1. adopt, and approve for submission to the Scottish Government Health Directorates (SGHD), the Statement of Accounts for the financial year ended 31 March 2010.
2. authorise:
 - (i) the Chief Executive to sign the Directors' Report and Remuneration Report;
 - (ii) the Chairman and Director of Finance to sign the Statement of Health Board Members' responsibilities in respect of the Accounts;
 - (iii) the Chief Executive to sign the Statement of Internal Control in respect of the Accounts;
 - (iv) the Chief Executive and Director of Finance to sign the Balance Sheet.

BACKGROUND

A draft set of accounts is presented for your approval. Your attention is drawn to the following key points:

1. RRL achieved – see page 10 of the Directors' Report
2. CRL achieved – see page 10 of the Directors' Report
3. The accounts are prepared, as required, to comply with the requirements of International Financial Reporting Standards (IFRS), and in the format required by SGHD, so that these can be consolidated with the accounts of other Health Boards to form the accounts of NHS Scotland. There is a significant increase in the volume of detailed disclosure notes provided in 2010, to comply with the information disclosure requirements of IFRS.
4. At this stage, the audit opinion contained within the accounts, see page 24, remains draft. However, our external auditors have verbally confirmed their intention to issue an unqualified opinion in respect of (a) the regularity of financial transactions carried out by the Board and (b) its financial statements. The Audit Committee will meet immediately prior to the Board meeting on 22 June 2010, when they will receive from the external auditors confirmation of their final audit opinion. The external auditors will be in a position to confirm their audit opinion at the Board meeting.

5. The Audit Committee have considered an early draft set of accounts at its meeting on 8 June 2010, and will consider the final set of accounts at its meeting immediately prior to the 22 June 2010 Board meeting. This will enable the Audit Committee to confirm at the Board meeting whether they recommend that the Board adopt the draft accounts for the year to March 2010.