



Summary Financial Report

2006-2007

NHS Greater Glasgow and Clyde

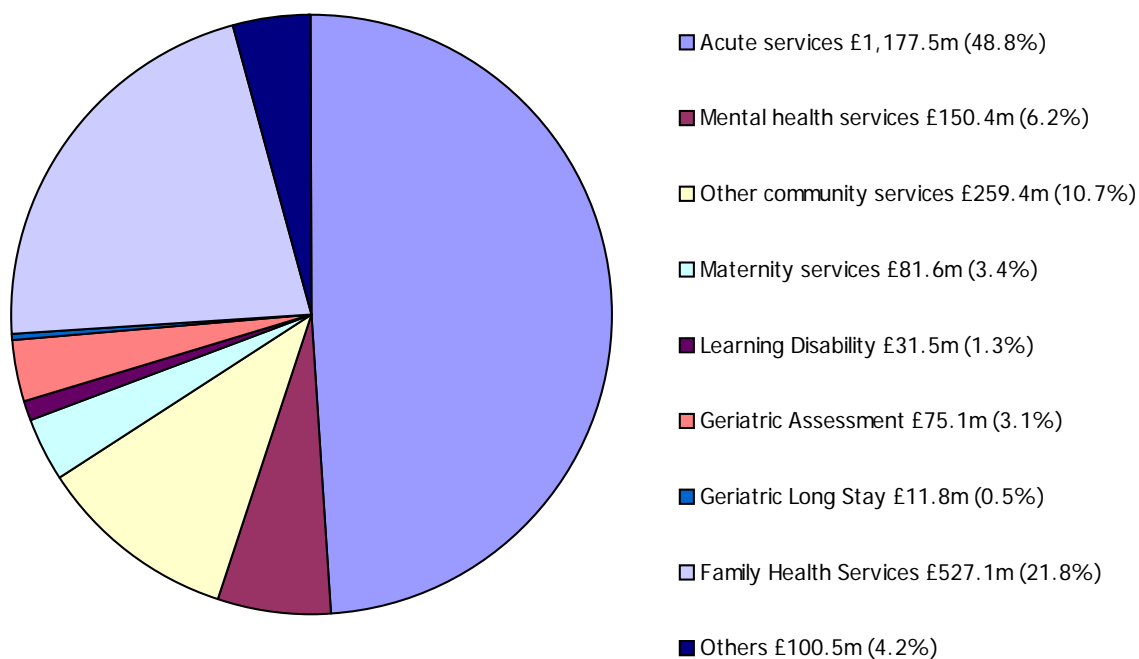
Performance against Financial Targets

The Scottish Executive set 3 budget limits at a NHS Board Level on an annual basis. NHS Boards are expected to stay within these limits. NHS Greater Glasgow & Clyde met its 3 financial targets for 2006/07. The actual out-turn against these limits during 2006/07 was as follows:

	Limit as set by SEHD £'m	Actual Outturn £'m	Variance (Over)/Under £'m
1 Revenue Resource limit	1,921.6	1,894.3	27.3
2 Capital Resource Limit	132.1	129.6	2.5
3 Cash Requirement	2,100.9	2,100.9	0.0

Financial Information

Gross expenditure on Clinical Services of £2,414.9m is shown in the following chart.



**NHS GREATER GLASGOW & CLYDE
OPERATING COST STATEMENT
For the year ended 31 March 2007**

2006 £'000		2007 £'000	2007 £'000
	Gross Clinical Services Costs		
1,773,212	Hospital and Community	1,887,716	
<u>505,383</u>	Family Health	<u>527,134</u>	
<u>2,278,595</u>			2,414,850
	Less: Clinical Services Income:		
316,447	Hospital and Community Income	356,847	
<u>23,948</u>	Family Health Income	<u>22,460</u>	
<u>340,395</u>			<u>379,307</u>
<u>1,938,200</u>	Net Clinical Services Costs		2,035,543
15,288	Administration Costs	13,851	
<u>19</u>	Less: Administration Income	<u>20</u>	
<u>15,269</u>			13,831
38,199	Other Non Clinical Services	41,098	
<u>48,237</u>	Less: Other Operating Income	<u>74,735</u>	
<u>(10,038)</u>			<u>(33,637)</u>
<u>1,943,431</u>	Net Operating Costs		<u>2,015,737</u>

SUMMARY OF REVENUE RESOURCE OUTTURN

2006 £'000		£'000
1,943,431	Net Operating Costs (per above)	2,015,737
(8,981)	Less: Capital Grants to / (from) Public Bodies	(7,909)
<u>(95,198)</u>	Less: FHS Non Discretionary Allocation	<u>(113,502)</u>
1,839,252	Net Resource Outturn	1,894,326
<u>1,851,986</u>	Revenue Resource Limit	<u>1,921,674</u>
<u>12,734</u>	Saving/(excess) against Revenue Resource Limit	<u>27,348</u>

NHS GREATER GLASGOW & CLYDE
BALANCE SHEET
As at 31 March 2007

2006		2007	2007
£'000		£'000	£'000
	FIXED ASSETS		
1,471	Intangible Fixed Assets	691	
<u>1,195,591</u>	Tangible fixed assets	<u>1,320,695</u>	
<u>1,197,062</u>	Total Fixed Assets		1,321,386
<u>5,380</u>	Debtors falling due after more than one year		36,535
	CURRENT ASSETS		
21,379	Stocks	24,337	
53,511	Debtors	69,348	
-		1	
<u>5,036</u>	Cash at bank and in hand	<u>779</u>	
79,926			94,465
	CURRENT LIABILITIES		
<u>258,041</u>	Creditors due within one year	<u>(384,754)</u>	
<u>(178,115)</u>	Net current assets/(liabilities)		<u>(290,289)</u>
<u>1,024,327</u>	Total assets less current liabilities		1,067,632
	(8) CREDITORS DUE AFTER MORE THAN 1 YEAR		-
<u>(126,211)</u>	PROVISIONS FOR LIABILITIES AND CHARGES		(101,230)
<u><u>898,108</u></u>			<u><u>966,402</u></u>
	FINANCED BY:		
569,545	General Fund		591,651
317,941	Revaluation Reserve		364,003
<u>10,622</u>	Donated Asset Reserve		<u>10,748</u>
<u>898,108</u>			<u><u>966,402</u></u>