pre-retirement.

Length of course: 1 day or 1/2 day

Summary: To encourage a positive and realistic approach to a financially secure retirement and help delegates make informed choices about their retirement.

Suitability: Anyone, regardless of grade considering retirement within the next eighteen months

Course objectives:
- Changes in your lifestyle and options available to build a new way of life
- Choices you need to make about your occupational pension before you leave
- Where you can expect income from and how it is taxed differently in retirement
- What different savings and investments can do for you
- Why increased life expectancy escalates the dangers of inflation and how to combat it
- How to ensure your estate is passed to your intended beneficiaries
- How to deal with long term care costs and inheritance tax
- Understand your next steps & where you can receive further guidance & advice

Course structure

Changes to your lifestyle*
- What does retirement mean for you?
- What work gives you?
- Changes in the use of your time
- Making the most out of retirement

When can I retire?
- Expenditure in retirement
- Can you afford to retire?
- Changing income needs

State pension & benefits
- State pension ages
- The new state pension
- Other age related benefits

Workplace pensions
- Defined Benefit schemes
- Defined Contribution schemes
- Retirement ages
- Choices on retirement

*section is not included in half day course

Inflation
- How inflation can erode the value of money
- Life expectancy

Savings & investments
- Risk and return

Personal taxation
- Income tax
- Personal savings allowance
- Tax free dividend allowance
- Capital gains tax
- ISAs

Estate planning
- Inheritance tax
- Wills and intestacy
- Lasting Power of attorney

Long term care
- Financial assessment

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